## HODGES BLUE CHIP EQUITY INCOME FUND

OMMON STOC		Value
	:KS: 99.7%	
uto Manufactur		
6,000	Tesla, Inc. <sup>1</sup>	\$ 1,570,62
anks: 6.6%		
3,000	The Goldman Sachs Group, Inc.	967,62
7,000	JPMorgan Chase & Co.	1,018,08
		1,985,70
Beverages: 3.7%		
6,000	PepsiCo, Inc.	1,111,32
uilding Products	Dotaily 6 00/	
3,250	The Home Depot, Inc.	1,009,58
3,500	Lowe's Companies, Inc.	789,95
		1,799,53
Computers: 7.8%		
12,000	Apple, Inc.	2,327,64
Discount Retail: 3 2,000	6% Costco Wholesale Corp.	1,076,76
2,000	Costco wholesale Corp.	1,076,76
Diversified Finance	ial Services: 5.0%	
6,000	American Express Co.	1,045,20
8,000	The Charles Schwab Corp.	453,44
		1,498,64
nsurance: 2.6%		
4,000	Chubb Ltd.	770,24
nternet: 3.5% 8,000	Amazon.com, Inc. 1	1,042,88
8,000	Amazon.com, mc.	1,042,88
Aachinery - Diver	sified: 5.4%	
4,000	Deere & Co.	1,620,76
	ploration & Production: 1.7%	
5,000	ConocoPhillips	518,05
Dil Companies Int 15,000	egrated: 5.4% Exxon Mobil Corp.	1 609 75
15,000	EXX01 WODI COIP.	1,608,75
)il Refining & Ma	arketing: 2.6%	
8,000	Phillips 66	763,04
harmaceuticals:		
5,000	AbbVie, Inc.	673,65
8,000 7,000	Merck & Co., Inc. Novo Nordisk A/S - Class A	923,12 1,132,81
7,000	Novo Nordisk A/S - Class A	2,729,58
inelines: 3.1%	ONEOK I	
ripelines: 3.1% 15,000	ONEOK, Inc.	925,80
	UNEOK, Inc.	925,80
		925,80
15,000		
15,000 Restaurants: 1.7% 5,000	Starbucks Corp.	
15,000 Restaurants: 1.7% 5,000 Semiconductors: 1	s Starbucks Corp. 2.6%	<u>925,80</u> 495,30
15,000 Restaurants: 1.7% 5,000 Semiconductors: 1 4,000	5 Starbucks Corp. 2.6% NVIDIA Corp.	495.30
15,000 Restaurants: 1.7% 5,000 Semiconductors: 1 4,000 10,000	Starbucks Corp. 2.6% NVIDIA Corp. Taiwan Semiconductor Manufacturing Co. Ltd ADR	
15,000 Restaurants: 1.7% 5,000 Semiconductors: 1 4,000	5 Starbucks Corp. 2.6% NVIDIA Corp.	495,30 1,692,08 1,009,20 1,080,12
15,000 Restaurants: 1.7% 5,000 Semiconductors: 1 4,000 10,000	Starbucks Corp. 2.6% NVIDIA Corp. Taiwan Semiconductor Manufacturing Co. Ltd ADR	495,30 1,692,08 1,009,20 1,080,12
15,000 Restaurants: 1.7% 5,000 Remiconductors: 1 4,000 10,000 6,000 Rodon 4,000	5 Starbucks Corp. 2.6% NVIDIA Corp. Taiwan Semiconductor Manufacturing Co. Ltd ADR Texas Instruments, Inc. Activision Blizzard, Inc.	495.30 1,692,08 1,009,20 1,080,12 3,781,40
15,000 Restaurants: 1.7% 5,000 emiconductors: 1 4,000 10,000 6,000	Starbucks Corp. 2.6% NVIDIA Corp. Taiwan Semiconductor Manufacturing Co. Ltd ADR Texas Instruments, Inc.	495,30 1,692,08 1,099,20 1,080,12 3,781,40 337,20 2,043,24
15,000 Restaurants: 1.7% 5,000 emiconductors: 1 4,000 10,000 6,000 ioftware: 8.0% 4,000 6,000	Starbucks Corp. 2.6% NVIDIA Corp. Taiwan Semiconductor Manufacturing Co. Ltd ADR Texas Instruments, Inc. Activision Blizzard, Inc. <sup>1</sup> Microsoft Corp.	495,30 1,692,08 1,099,20 1,080,12 3,781,40 337,20 2,043,24
15,000 Restaurants: 1.7% 5,000 Remiconductors: 1 4,000 10,000 6,000 Roftware: 8.0% 4,000 6,000 Parasportation: 6	Starbucks Corp. 2.6% NVIDIA Corp. Taiwan Semiconductor Manufacturing Co. Ltd ADR Texas Instruments, Inc. Activision Blizzard, Inc. <sup>1</sup> Microsoft Corp. 1%	495.30 1,692,08 1,009,20 1,080,12 3,781,40 337,20 2,043,24 2,380,44
15,000 Restaurants: 1.7% 5,000 Gemiconductors: 1 4,000 6,000 Goftware: 8.0% 4,000 6,000 Cransportation: 6 4,500	<ul> <li>Starbucks Corp.</li> <li>2.6%</li> <li>NVIDIA Corp.</li> <li>Taiwan Semiconductor Manufacturing Co. Ltd ADR</li> <li>Texas Instruments, Inc.</li> <li>Activision Blizzard, Inc. <sup>1</sup></li> <li>Microsoft Corp.</li> <li>1%</li> <li>Union Pacific Corp.</li> </ul>	495,30 1,692,08 1,009,20 1,080,12 3,781,40 337,20 2,043,24 2,380,44 920,79
15,000 Restaurants: 1.7% 5,000 Remiconductors: 1 4,000 10,000 6,000 Roftware: 8.0% 4,000 6,000 Parasportation: 6	Starbucks Corp. 2.6% NVIDIA Corp. Taiwan Semiconductor Manufacturing Co. Ltd ADR Texas Instruments, Inc. Activision Blizzard, Inc. <sup>1</sup> Microsoft Corp. 1%	495,30 1,692,08 1,099,20 1,080,12 3,781,40 337,20 2,043,24 2,380,44 920,79 896,25
15,000 Restaurants: 1.7% 5,000 emiconductors: 1 4,000 10,000 6,000 ioftware: 8.0% 4,000 6,000 ioftware: 5.000 ioftware: 5,000	<ul> <li>Starbucks Corp.</li> <li>2.6%</li> <li>NVIDIA Corp.</li> <li>Taiwan Semiconductor Manufacturing Co. Ltd ADR Texas Instruments, Inc.</li> <li>Activision Blizzard, Inc. <sup>1</sup></li> <li>Microsoft Corp.</li> <li>1%</li> <li>Union Pacific Corp.</li> <li>United Parcel Service, Inc Class B</li> </ul>	495,30
15,000 Restaurants: 1.7% 5,000 Remiconductors: 1 4,000 10,000 6,000 Potrare: 8.0% 4,000 6,000 Potrare: 5,000 Potrat COMMC	<ul> <li>Starbucks Corp.</li> <li>2.6%</li> <li>NVIDIA Corp.</li> <li>Taiwan Semiconductor Manufacturing Co. Ltd ADR Texas Instruments, Inc.</li> <li>Activision Blizzard, Inc. <sup>1</sup></li> <li>Microsoft Corp.</li> <li>1%</li> <li>Union Pacific Corp.</li> <li>United Parcel Service, Inc Class B</li> <li>NN STOCKS</li> </ul>	495.30 1,692,00 1,099,22 1,080,12 3,781,40 337,20 2,043,24 2,380,44 920,79 896,25 1,817,04
15,000 Restaurants: 1.7% 5,000 emiconductors: 1 4,000 10,000 6,000 ioftware: 8.0% 4,000 6,000 ioftware: 5.000 ioftware: 5,000	<ul> <li>Starbucks Corp.</li> <li>2.6%</li> <li>NVIDIA Corp.</li> <li>Taiwan Semiconductor Manufacturing Co. Ltd ADR Texas Instruments, Inc.</li> <li>Activision Blizzard, Inc. <sup>1</sup></li> <li>Microsoft Corp.</li> <li>1%</li> <li>Union Pacific Corp.</li> <li>United Parcel Service, Inc Class B</li> <li>NN STOCKS</li> </ul>	495.30 1,692,00 1,099,22 1,080,12 3,781,40 337,20 2,043,24 2,380,44 920,79 896,25 1,817,04
15,000 Restaurants: 1.7% 5,000 Bemiconductors: 1 4,000 6,000 Fortware: 8.0% 4,000 6,000 Fransportation: 6 4,500 5,000 FOTAL COMMCC (Cost \$18,733,7)	<ul> <li>Starbucks Corp.</li> <li>2.6%</li> <li>NVIDIA Corp.</li> <li>Taiwan Semiconductor Manufacturing Co. Ltd ADR Texas Instruments, Inc.</li> <li>Activision Blizzard, Inc. <sup>1</sup></li> <li>Microsoft Corp.</li> <li>1%</li> <li>Union Pacific Corp.</li> <li>United Parcel Service, Inc Class B</li> <li>NN STOCKS</li> </ul>	495.30 1,692,00 1,099,22 1,080,12 3,781,40 337,20 2,043,24 2,380,44 920,79 896,25 1,817,04
15,000 kestaurants: 1.7% 5,000 iemiconductors: 1 4,000 6,000 ioftware: 8.0% 4,000 6,000 ioftware: 8,0% 4,000 6,000 ioftware: 8,0% 4,000 6,000 ioftware: 8,0% 4,000 6,000 ioftware: 8,0% 4,000 6,000 ioftware: 8,0% 4,000 6,000 ioftware: 8,0% 4,000 6,000 ioftware: 8,0% 4,000 6,000 ioftware: 8,0% 4,000 6,000 ioftware: 8,0% 4,000 (Cost \$18,733; ioftware: 8,1% ioftware: 8,0% 6,000 ioftware: 8,0% ioftware: 8,0% ioftware	<ul> <li>Starbucks Corp.</li> <li>2.6%</li> <li>NVIDIA Corp.</li> <li>Taiwan Semiconductor Manufacturing Co. Ltd ADR Texas Instruments, Inc.</li> <li>Activision Blizzard, Inc. <sup>1</sup></li> <li>Microsoft Corp.</li> <li>1%</li> <li>Union Pacific Corp.</li> <li>United Parcel Service, Inc Class B</li> <li>NN STOCKS</li> <li>D48)</li> <li>MENTS IN SECURITIES: 99.7%</li> <li>D48)</li> </ul>	495.30 1,692,02 1,090,02 1,080,12 3,781,40 337,20 2,043,24 2,380,44 920,77 896,25 1.817,04 29,823,49 29,823,49
15,000  Restaurants: 1.7% 5,000  remiconductors: 1 4,000 6,000  roftware: 8.0% 4,000 6,000  rransportation: 6 4,500 5,000  COTAL COMMC (Cost \$18,733, COTAL INVESTI (Cost \$18,733, Dther Assets in Exc	<ul> <li>Starbucks Corp.</li> <li>2.6% NVIDIA Corp. Taiwan Semiconductor Manufacturing Co. Ltd ADR Texas Instruments, Inc.</li> <li>Activision Blizzard, Inc. <sup>1</sup> Microsoft Corp.</li> <li>1% Union Pacific Corp.</li> <li>1% Union Pacific Corp.</li> <li>1%</li> <li>WINTS IN SECURITIES: 99.7% D48)</li> <li>WENTS IN SECURITIES: 99.7% D48)</li> </ul>	495,30 1,692,08 1,009,20 1,080,12 3,781,40 337,20 2,043,24 2,380,44 920,79 896,25 1,817,04 29,823,49 29,823,49 83,06
15,000 kestaurants: 1.7% 5,000 iemiconductors: 1 4,000 6,000 ioftware: 8.0% 4,000 6,000 ioftware: 8,0% 4,000 6,000 ioftware: 8,0% 4,000 6,000 ioftware: 8,0% 4,000 6,000 ioftware: 8,0% 4,000 6,000 ioftware: 8,0% 4,000 6,000 ioftware: 8,0% 4,000 6,000 ioftware: 8,0% 4,000 6,000 ioftware: 8,0% 4,000 6,000 ioftware: 8,0% 4,000 (Cost \$18,733; ioftware: 8,1% ioftware: 8,0% 6,000 ioftware: 8,0% ioftware: 8,0% ioftware	<ul> <li>Starbucks Corp.</li> <li>2.6% NVIDIA Corp. Taiwan Semiconductor Manufacturing Co. Ltd ADR Texas Instruments, Inc.</li> <li>Activision Blizzard, Inc. <sup>1</sup> Microsoft Corp.</li> <li>1% Union Pacific Corp.</li> <li>1% Union Pacific Corp.</li> <li>1%</li> <li>WINTS IN SECURITIES: 99.7% D48)</li> <li>WENTS IN SECURITIES: 99.7% D48)</li> </ul>	495.30 1,692,02 1,090,02 1,080,12 3,781,40 337,20 2,043,24 2,380,44 920,77 896,25 1.817,04 29,823,49 29,823,49

## Hodges Blue Chip Equity Income Fund Summary of Fair Value Exposure at June 30, 2023 (Unaudited)

The Hodges Blue Chip Equity Income Fund (the "Fund") utilizes various methods to measure the fair value of its investments on a recurring basis. U.S. GAAP (Generally Accepted Accounting Principles) establishes a hierarchy that prioritizes inputs to valuation methods. The three levels of inputs are:

Level 1 — Unadjusted quoted prices in active markets for identical assets or liabilities that the Fund has the ability to access.
Level 2 — Observable inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly or indirectly. These inputs may include quoted prices for the identical instrument on an inactive market, prices for similar instruments, interest rates, prepayment spreads, credit risk, yield curves, default rates and similar data.

• Level 3 — Unobservable inputs for the asset or liability, to the extent relevant observable inputs are not available, representing the Fund's own assumptions about the assumptions a market participant would use in valuing the asset or liability, and would be based on the best information available.

The following is a summary of the inputs used to value the Fund's investments as of June 30, 2023. See the Schedule of Investments for an industry breakout.

Description	Level 1	Level 2		Level 3		Total
Common Stocks	\$ 29,823,490	\$	-	\$	-	\$ 29,823,490
Total Investments in Securities	\$ 29,823,490	\$	-	\$	-	\$ 29,823,490